NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE: \$0.1075473 per \$100

NO-NEW-REVENUE TAX RATE: \$0.0958311 per \$100

VOTER-APPROVAL TAX RATE: \$0.1075473 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Walker County Hospital District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Walker County Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Walker County Hospital District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/25/2024 06:00 PM (CT) at Hospital District Administrative Office - First National Bank Building, 1300 11th Street, 6th Floor - Blalock Conference Room, Huntsville, TX

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Walker County Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Walker County Hospital District of Walker County Hospital District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Anne Woodard, Joe Sapp, Curtis Montgomery

AGAINST the proposal: Lane Aiena

PRESENT and not voting: None

ABSENT: Jerry Larrison

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Walker County Hospital District last year to the taxes proposed to the be imposed on the average residence homestead by Walker County Hospital District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.0977223	\$0.1075473	10.05% increase
Average homestead taxable value	\$230,184	\$248,567	7.98% increase
Tax on average homestead	\$224	\$267	18.84% increase
Total tax levy on all properties	\$6,869,166	\$7,905,104	15.08% increase

For assistance with tax calculations, please contact the tax assessor for Walker County Hospital District at (936) 295-0402 or info@walkercad.org, or visit www.walkercad.org for more information.