

Monthly Tax Increase Estimation

65+ and Disabled Property Owners

			Years 1-10 AVERAGE	Years 11-20 AVERAGE	Years 21-30 AVERAGE		Total 30 Year AVERAGE
Assessed Value	Exemptions	Taxable Value	Estimated Increase	Estimated Increase	Estimated Increase		Estimated Increase
\$150,000	150,000	\$0	\$0.00	\$0.00	\$0.00		\$0.00
\$200,000	150,000	\$50,000	\$3.54	\$1.93	\$1.40		\$2.26
\$250,000	150,000	\$100,000	\$7.08	\$3.86	\$2.79		\$4.52
\$300,000	150,000	\$150,000	\$10.63	\$5.79	\$4.19		\$6.78
\$350,000	150,000	\$200,000	\$14.17	\$7.72	\$5.58		\$9.03
\$400,000	150,000	\$250,000	\$17.71	\$9.65	\$6.98		\$11.29
\$450,000	150,000	\$300,000	\$21.25	\$11.58	\$8.38		\$13.55
\$500,000	150,000	\$350,000	\$24.79	\$13.50	\$9.77		\$15.81
\$550,000	150,000	\$400,000	\$28.33	\$15.43	\$11.17		\$18.07
\$600,000	150,000	\$450,000	\$31.88	\$17.36	\$12.56		\$20.33
\$650,000	150,000	\$500,000	\$35.42	\$19.29	\$13.96		\$22.58
\$700,000	150,000	\$550,000	\$38.96	\$21.22	\$15.35		\$24.84
\$750,000	150,000	\$600,000	\$42.50	\$23.15	\$16.75		\$27.10
\$800,000	150,000	\$650,000	\$46.04	\$25.08	\$18.15		\$29.36
\$850,000	150,000	\$700,000	\$49.58	\$27.01	\$19.54		\$31.62
\$900,000	150,000	\$750,000	\$53.13	\$28.94	\$20.94		\$33.88
\$950,000	150,000	\$800,000	\$56.67	\$30.87	\$22.33		\$36.13
\$1,000,000	150,000	\$850,000	\$60.21	\$32.80	\$23.73		\$38.39

Assumptions

The following information was used to determine the monthly increase to Walker County taxpayers. Please note that due to the varying degrees of each individual within Walker County, it is not possible to have every exemption and impact accounted for and these estimations are only based on the Walker County Hospital District bond election.

1. 2026 Taxable Base = \$7,811,082,605 – Pulled from Walker County Appraisal District (WCAD) website
2. Taxable Base Growth:
 - Growth assumptions based on growth of an average of 11.49% from 2018-2025. In an effort to continue to be conservative on costs, the rate of growth for the county for each time period is as follows:
 - 8% annual growth rate 2026-2029
 - 6% annual growth rate 2030-2035
 - 3% annual growth rate 2036-2055
3. Increased Senior and Disabled Exemption Impact:
 - The reduced WCHD Taxable Base of \$702,260,025 starting in 2026 due to the \$150,000 exemption – value of exemption is pulled from WCAD information
 - Increased 65+/Disabled population at only 50% of the Taxable Base Growth Rate for each period.
 - The population of the 65+/Disabled population within Walker County will not increase at the same rate as the rest of the county, the assumption is that it will only increase at half the rate of the overall growth above.
4. Debt Service
 - Similar to a mortgage, the bond is at a fixed cost which averages \$7,892,551 after HMMH rent payments to WCHD.
5. 98% Tax revenue collection – Rate in which WCAD collects Property Tax